



Last Best
PACE

MONTANA C-PACE FINANCING

Commercial Property Assessed Capital Enhancement “C-PACE” **provides building owners with a way to finance energy and water efficiency improvements as well as renewable energy generation.** A wide range of improvements are eligible for C-PACE financing allowing it to finance up to 35% of new construction projects and 100% of retrofit projects.

C-PACE is an attractive alternative to higher-interest and shorter-term debt and allows for a building owner to put in high-efficiency systems at no net cost.

**To learn more about Montana
C-PACE visit the website:**

www.LastBestPACE.com

or contact the MFFA at Mffa@mt.gov

HOW DOES IT WORK?

Now that Montana has enabled C-PACE, property owners can apply for a C-PACE loan with a capital provider to fund energy savings improvements, renewable energy systems, or water conservation equipment. The C-PACE loan is repaid annually through a special payment that is collected by the county as part of the real estate tax bill for that property.

Eligible Improvements

- High efficiency heating, ventilating and air conditioning (“HVAC”) systems
- Solar energy systems
- High efficiency chillers, boilers, and furnaces
- High efficiency water heating systems
- Energy management systems and controls
- Distributed generation systems
- High efficiency lighting system upgrades
- Building enclosure and envelope improvements
- Water conservation and wastewater recovery and reuse systems
- Combustion and burner upgrades
- Heat recovery and steam traps
- Water management systems and controls (“indoor and outdoor”)
- High efficiency irrigation equipment

Eligible Properties

- Commercial
- Industrial
- Agricultural
- Multifamily (4+ units)
- Mixed-Use

Project Types

- New Construction
- Retrofit
- Retroactive (placed in service within last 3 years)